



Mike Kadas
Director

Montana Department of Revenue

SENATE TAXATION

EXHIBIT NO. 6

DATE OF THE 2-8-2013

Bill No. SB 208



Steve Bullock
Governor

To: Senator Sue Malek
Senate Tax Committee

From: Brian Staley
Corporate Tax Unit Manager

Date: February 7, 2013

Subject: Information Requests – SB 208 Repeal of Water's Edge

Following is the response to your information request regarding the Senate hearing of SB 208.

Question: What portion of Montana Corporate Tax is paid by the oil and gas industry?

Total tax paid – all corporations	\$116,670,000
Total tax paid by oil and gas corporations	\$26,126,000
Percentage	22.4%

Total tax paid by corporations electing Water's Edge	\$26,924,000
Total tax paid by oil and gas corporations electing Water's Edge	\$22,068,000
Percentage	81.9%

The above numbers are from the most current year of information we have for corporate returns filed during the time period 1/1/2012 through 12/31/2012. Most of the returns are for the calendar Tax Year 2011.